## **Great Clips**

**Franchise Summary** 

### **Add to Comparison List**



**Category:** Personal Care Services

Subcategory: Hair Care

Corporate Office: Minneapolis, MN 55435

Contact: Morris Shamouni Phone: 310-901-5611





Website: <a href="https://americasgreatestfranchises.com">https://americasgreatestfranchises.com</a>



Franchise Fee: \$25,000

Royalties: 6%

Cash Investment: \$100,000

Total Investment: \$187,800 - \$419,900

**NetWorth:** \$500,000

VetFran: No

**SBA approved:** Yes

Master Franchise / Area Developer Opportunity: Yes

Founded: 1982 Franchised: 1983

### **Additional Details**

Great Clips is the largest single brand hair salon in North America. Great Clips is a convenient, walk in, no- appointment hair cutting salon – we cut hair, and sell product. Great Clips does not provide spa services, tanning, manicures or hair color: we keep it simple and allow our customers to get a great

cut for a great price in a convenient format. The \$70 Billion Haircare industry is growing at a rapid pace, and is one of the most recession resistant industries available.

#### WHY Great Clips/the Haircare Industry?

Recession Resistant- no matter the economy, people need affordable haircuts
Cannot be outsourced or sold online. Always going to be a neighborhood business.
Manager run opportunity. Some franchisees choose to keep their full time jobs and run their Great Clips business on the side. It certainly requires flexibility to do this, but many choose to have the stability of their full time job while they start their business.

#### **OUR IDEAL FRANCHISEE**

An Achiever candidate: someone who has a corporate job and wants to build their legacy for the future.

Our great performers have strong leadership skills and great people skills, and an interest in building a multi-unit business.

Business and management experience in their corporate job are definite assets to our franchisees, as their primary function is developing people, not cutting hair.

No haircare experience is required, but they should be interested in multiple unit development.

#### **AVAILABLE MARKETS**

US markets available: US markets available: Amarillo, Biloxi-Gulfport, Binghamton, Birmingham (Anniston and Tuscaloosa), Boston (Manchester), Buffalo, Burlington-Plattsburgh, Charleston-Huntington, Corpus Christi, Elmira, Eureka, Flint-Saginaw-Bay City, Fresno-Visalia, Green Bay-Appleton, Hartford and New Haven, Houston, Los Angeles, Madison, Memphis, Miami-Ft. Lauderdale, Milwaukee, Montgomery (Selma), New Orleans, New York, Providence-New Bedford, Rochester NY, Santa Barbara-Santa Maria-San Luis Obispo, Shreveport, Springfield-Holyoke (MA), Syracuse, Tulsa,

#### FINANCIAL DETAILS

Cash Investment: \$100,000 - \$250,000 Total Investment: \$187,800 - \$419,900

(single units)

Minimum Net Worth: As listed below: Tier One— Net Worth \$500,000 & Liquid funds of \$100,000

DMAs included (all not listed below)

# Tier Two—Net Worth \$1 Million & Liquid funds of \$250,000

DMAs included:

All Ontario Markets Boston-Manchester

Calgary-Lethbridge

Houston

Los Angeles

Miami-Ft. Lauderdale

New York

San Diego

San Francisco-Oakland-San Jose West Palm Beach-Ft. Pierce Washington DC-Hagerstown

Vancouver, BC

# Tier Three—Net Worth \$1 Million & Liquid funds of \$250,000

Los Angeles

Miami-Ft. Lauderdale

San Francisco-Oakland-San Jose

All Ontario Markets

Franchise Fee: \$25,000

Providing earnings guidance in Item 19 in

FDD: Yes Royalty: 6% Ad: 5%

Average Number of Employees: 8

VetFran program: YES

Utica, Washington DC (Hagerstown), Watertown, West Palm Beach-Ft. Pierce, and Wilkes Barre-Scranton Los Angeles.

HOT Regions/Desirable: Northeast Regions (upstate NY, New England), New Orleans, and Winnipeg, Southern Ontario, and Ottawa NOT available: Colorado, Georgia, Idaho, Illinois, Indiana, Iowa, Minnesota, Missouri, Montana, Nebraska, Nevada, North Carolina, North

Dakota, Oregon, South Carolina, South Dakota, Utah, Washington, and Wyoming

Canadian Referrals: Yes

Canada markets available: Calgary-Lethbridge, Edmonton, Kitchener, London, Ottawa, Prince Albert, Regina-Moose jaw, Toronto-Hamilton, Winnipeg-Brandon, and Windsor International Referrals: No

#### **BACKGROUND**

Franchised Units: Over 4,400 Company Owned Units: 0

Home Based: NO

Absentee ownership available: NO

Accepting Master Franchisor and Area Developer

Referrals: YES - Select small markets are available for a single franchisee to purchase the exclusive rights to develop, those franchisees do

not sub franchise to others.

Average number of employees required: 8 - 10

E2 Visa Friendly: NO

#### **SUPPORT & TRAINING PROVIDED**

Training and support program details:

Initial training takes place in Minneapolis for 2 days

All training occurs online at Great Clips University

Great Clips also trains franchisees' managers and stylists in the Great Clips system locally

Our support ratio is 10:3, which includes only the corporate staff that directly helps the franchisees.

Cost for Training: \$1,500 - \$2,500

Lodging and airfare included: YES Site Selection Assistance: YES Lease Negotiation Assistance: NO

Mentor following training: YES

Length of mentoring Franchisee: depends on the relationship and the franchisees.

Last updated: 6/4/2025

<sup>\*</sup> For ALL Territory Questions / E-mail: territory@greatclips.com

<sup>\*</sup> All Leads can be sent via E-mail: consultantleads@greatclips.com