iTrip

Franchise Summary

Add to Comparison List



Category: Real Estate Services, Travel Services

Subcategory: Property Management, Vacation Property Management, Vacation Rentals

Corporate Office: Brentwood, TN 37027

Contact: Morris Shamouni **Phone:** 310-901-5611





Website: https://americasgreatestfranchises.com



Franchise Fee: \$30,000 Royalties: 4% - 6.1%

Cash Investment: \$75,000

Total Investment: \$105,000 - \$150,000

NetWorth: \$200,000

VetFran: No

Veterans/Minorities/First Responders Discount: Yes

Home-based: Yes **SBA approved:** Yes

Master Franchise / Area Developer Opportunity: No

Founded: 2008 Franchised: 2015

Additional Details

iTrip is a full-service short-term rental property management franchise with over 15 years' experience in the industry, 100+ franchisees, and present in over 100+ destinations. Our franchisees participate in a \$36 Billion industry that is booming! Our mission is to provide individual franchise owner-operators industry-leading technologies, proven processes, and expansive marketing strategies. We serve both traditional vacation/seasonal destinations as well as urban markets. We do not compete with Airbnb and VRBO. In fact, these companies, and many others like them, are channel partners of iTrip.

We have two "territories" for sale:

Boutique Markets at \$55k + working capital of \$50k - \$70k for a total investment of \$105k - \$125k.

Primary Markets at \$75k + working capital of \$55k - \$75k for a total investment of \$130k - \$150k.

The total initial investment would range from \$105k - \$150k

Why property management and the short-term rental industry?

- Property management provides for an executive level residual income stream.
- Investors are buying properties for short-term rental needs, which generates demand for property management services.
- There are 9 million secondary properties (investment properties) across the U.S.
- Short-term rentals are becoming more and more mainstream, and travelers are finding the extensive benefits of booking a short-term rental property vs a hotel room. In fact, 4 out of 10 travelers now prefer to book a property vs a hotel.
- Travel & hospitality are the fastest growing sectors in the U.S.
- The short-term rental industry is recovering much faster than the hotel industry (recession resistant).

Franchisee Testimonials about iTrip's Discovery Process and Training:

OUR IDEAL FRANCHISEE

15+ years of business and/or sales experience. Wants to work for themselves but not by themselves. Excited about hard-work and does not want to take too much of a risk.

Seeks a flexible, lifestyle-oriented business. Lives in the market or within a 40-minute drive. Ready to pursue business ownership in 8 months or less.

AVAILABLE MARKETS

US markets available: All except noted below HOT Regions/Desirable: Any traditional vacation

FINANCIAL DETAILS

Initial Investment: \$55,000 or \$75,000 plus working capital Providing earnings guidance in Item 19 in FDD: YES; very strong item 19 Total investment range: \$105,000 -

\$150,000

Net worth requirement: \$200,000

Royalty: 4% - 6.1%

Additional fees: \$1500 or \$1725 for

digital marketing and SAAS

Financial assistance available: NO

destination and urban markets in the United States Pending approval: HI, MD, MN, RI, VA, and WA

NOT available: CT, ND, NE, IA, KS & SD

Canadian Referrals: No International Referrals: No

BACKGROUND

Year founded: 2008 Year Franchised: 2015

Number of franchises currently operating: 100+

Locations

Number of corporate owned franchises: 1

Home Based: YES

Absentee ownership available: NO

Accepting Master Franchisor and Area Developer

Referrals: NO

Average number of employees required: 0 initially Accepting E2 Visa candidates: NO (U.S. citizens only)

VetFran program: NO Veterans Discount: Yes

TRAINING & SUPPORT PROVIDED

Program details:

- 3-weeks of intensive and personalized training/onboarding
- 12-months of operational assistance and support
- Ongoing training and support at no additional cost
- Operations manual + online LMS (Learning Management System:

iTripUniversity.com)
Cost for Training: \$0

Lodging and airfare included: NO
Site Selection Assistance: YES
Lease Negotiation Assistance: N/A
Mentor following training: YES;
continuous training and support
Length of franchisee mentorship: Ongoing and personalized through
webinars, meetings, conferences,
etc.

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