

The Quincy Hotel Washington DC Joins Choice Hotels International's Ascend Hotel Collection Hotel Equities to Manage DC's First Ascend Hotel Collection Property

Washington, DC – June 18, 2024 – Today, <u>Hotel Equities</u> ("HE") announced The Quincy Hotel in Washington DC will be rebranded to become part of Choice Hotels International's Ascend Hotel Collection. This marks the first Ascend Hotel Collection property in the Washington, DC market, bringing a new level of boutique hospitality to the nation's capital. The hotel, located at 1823 L. St. NW, Washington, DC 20036, is owned by an affiliate of UIP and will be operated by HE.

As part of this rebranding, The Quincy Hotel, Ascend Hotel Collection, will undergo renovations to enhance the guest experience, including updates to the lobby, front desk, market/pantry, meeting space and guest rooms.



These changes will activate spaces and offer a more modern, inviting atmosphere for visitors. The expected opening of the newly branded hotel is slated for early Fall.

"We are thrilled to join the Ascend Hotel Collection and introduce a new standard of boutique hotel experience in Washington, DC," said Steve Schwat, with UIP. "The Quincy Hotel has long been a beloved destination for travelers, and with these renovations and our new brand affiliation, we are excited to elevate the guest experience even further."

"We are excited to expand our portfolio in Washington DC, working together with UIP and Choice Hotels at this great location," said Mark Williams, SVP of Business Development for HE. "The Quincy Hotel has incredible potential as part of Choice's upscale portfolio of hotels and we're poised to bring value as long-standing operators in the Washington, DC market, setting new benchmarks in guest satisfaction and operational excellence."

This property, along with Choice Hotels' entire upscale portfolio, is connected by the award-winning rewards program, Choice Privileges. Through the program, members can earn and redeem points at over 7,000 hotels across a diverse portfolio of brands with locations in 45 countries and territories.

The Ascend Hotel Collection is known for its resort, historic and boutique hotels that offer a one-of-a-kind experience. Each property in the Ascend Hotel Collection is independently owned, providing guests with a distinctive stay that reflects the local culture and community. More information on the Ascend Hotel Collection can be found at <u>Ascend Hotel Collection</u>.

The Quincy Hotel, Ascend Hotel Collection, is conveniently located in the heart of Washington, DC, making it an ideal choice for both business and leisure travelers. The hotel's transformation is set to offer an unparalleled stay in the city, blending the rich history of The Quincy with the modern touches of the Ascend Hotel Collection.

About UIP

Since its inception, UIP has renovated or built more than 50 apartment buildings in Washington, DC. UIP is known for identifying infill development sites in transit-oriented locations and breathing new life into older buildings through high-quality renovation and repositioning into upscale apartment communities and hotels.

The Quincy Hotel was originally built as apartments and converted to hotel in the 1980s. For more information visit <u>www.uipllc.com</u>.

About Hotel Equities

Hotel Equities (HE) is an award-winning full-scale hotel ownership, management, and development firm with a portfolio of approximately 300 hotels and resorts throughout the United States and Canada. Fred Cerrone, CHA, serves as Founder and Chairman; Brad Rahinsky serves as President and CEO. For more information on Hotel Equities, visit <u>hotelequities.com</u>

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