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"Lies, damned lies, and statistics"

The first thing I am going to do, is what we all do in one way or another every day.

I'm going to cover my arse, so…

I would like you to read this…**Disclaimer.**

No one can guarantee earnings of any sort from the information enclosed within this report. Horse races cannot be predicted 100% of the time, and results cannot be guaranteed by anyone. The information in this report, is here to aid you in your betting, and cannot be seen as a guaranteed way of earning money.

This information is intended to be used as part of a varied and balanced betting lifestyle.

Here is something that might raise a few eyebrows in surprise.

Me and you have heard and seen it in print, in fact, most people have probably said it, because, at one time it looked to be true.

You still hear it all over the media even to this day.

But I have something that may blow a huge hole in the racing statement we both hear time and time and time again.

In fact, it's been said so many times, that in general, it's taken as fact and not questioned.

Seriously, we have both heard it thousands of times over the years but, I can reveal it now seems to be a myth.

As Bob Dylan said "times are a changing", and when you see the evidence, it may well change the way you think about horse racing from a betting point of view.

Ok, hands up if you have heard "experts", or anyone say…

"If you're only backing at short odds at the top end of the market you will LOSE money long- term".

I actually heard a very famous jockey say it only last week while watching last week's racing on tv.

In fact, I have never heard or seen anyone disagree with that statement, have you?

To be fair, it looks like it used to be true, but, is it still true?

Not by the stats that I'm looking at.

Then again, how short do they mean by short odds?

Well, I don't know about you, but I would say odds of **15/8 and below** are very short odds, wouldn't you?

You know me, because of my betting style, I don't entertain any odds below 4/1, so, although what I am going to show you has made profit every year since 2017, I'm not going to touch it with a barge pole.

I may strip it down and dissect it to see if anything of interest appears, but that's all, and only if time permits.

I'm guessing you're going to dig into it a little and you might add some criteria to suit your betting style that makes it worthwhile sticking in your back pocket, or a portfolio.

If that is your plan, then well done and be my guest, anyone can do with this as they please.

National Hunt Handicap racing in the UK, with eight and above runners, is what I am looking at.

I think that gives us more than plenty to go by.

For clarity, any **handicap, National hunt race** of any kind in the **UK**, with **eight or more runners**, but only betting at odds of **15/8 or below**…Nothing else.

You're not going to get rich, but the important thing is…**you're not losing.**

With odds of 15/8 or below, obviously, you would expect a good win and place strike rate, but, would you expect to be in profit, year after year since 2017?

Take a look…

8 runners or more…UK National Hunt Handicap races…15/8 and below.

2021…Bets 305…Wins 142…Win strike 47%...Profit+25.45…Places 228…E/W 75%

2020…Bets 272…Wins 117…Win strike 43%...Profit+0.34…Places 191…E/W 70%

2019…Bets 273…Wins 120…Win strike 44%...Profit+13.27…Places 202…E/W 74%

2018…Bets 222…Wins 98…Win strike 44%...Profit+13.73…Places 164…E/W 74%

2017…Bets 266…Wins 113…Win strike 42%...Profit+5.52…Places 197…E/W 74%

Actually, up to the 26th of January 2022, the figures read…

2022…Bets 27…Wins 12…Win strike 44%...Profit+0.9…Places 18…E/W 67%

On that evidence, it's not stopping is it?

It works out at about a very manageable 22 bets per month, that is less than 5 bets per week, and that's all it would have taken for you to be a winner over the last five years.

So, listen out for next time you hear **"If you're only backing at short odds at the top end of the market you will LOSE money long- term",** you might want to ask them on what their statement is based on, or at least a little clarification.

My take away?

Mine is that it just cements what I always think, don't believe a word they say unless they can back up their bullshit with solid evidence.

I bet those forecast hunters are rubbing their hands.

But, any thoughts or comments are always welcome, email me at the usual place info@broadwaybets.com

Thank you for taking the time to have a look.

See you at the lollipop.

Happy betting

Paul.