DEPARTMENT OF EDUCATION · UNITED STATES OF AMERICA

FAMILY
CENTERED
EDUCATIONAL
AGENCY

A CRASHCOURSE IN

FAFSA

TONIGHT'S AGENDA

A CRASHCOURSE IN FAFSA

01

WHAT IS FAFSA & WHY IS IT IMPORTANT?

02

STEP BY STEP OF HOW TO COMPLETE THE FORM

03

TAKING THE FIRST STEP: FSA ID

WHAT IS THE FAFSA?

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

To apply for federal student aid, such as federal grants, work-study, and loans, you need to complete the Free Application for Federal Student Aid (FAFSA®). Completing and submitting the FAFSA is free and easier than ever, and it gives you access to the largest source of financial aid to pay for college or career school.

In addition, many states and colleges use your FAFSA information to determine your eligibility for state and school aid, and some private financial aid providers may use your FAFSA information to determine whether you qualify for their aid.

***THE FORM OPENS ON OCTOBER 1ST!

Why is FAFSA Important?

GRADUATION

Completing this form is a requirement in the State of Illinois.

CURVES COST

Financial aid can help lower college costs for you and your parents.

BACK UP PLAN

Even if your plan is not to attend school, completing it may save you if change your mind.

Four Types of Financial Aid:

- Scholarships

- Grants

- Loans

- Work Study

What is needed to complete FAFSA:

- **The applicants social security number**
- **The parents social security number (if applicant is a dependent)**
- **Applicants Drivers license (if they have one)**
- **Alien registration ID (if not a U.S citizen)**
- **List of 10 colleges to add**

What is needed to complete FAFSA:

- **Parent or Student Federal tax information or tax returns with their W-2s**
- **Parent or Student Records of untaxed income, and**
- **Parent or Student Information on cash, bank accounts, investments, business/farm assets**

8 STEPS
to complete FAFSA

STEP 1:
FSA ID

STEP 2:
Start FAFSA Form
(create save key)

8 STEPS
to complete FAFSA

STEP 3:
Demographic
Section

STEP 4:
List your schools

8 STEPS
to complete FAFSA

STEP 5:
Verify Dependency Status

STEP 6:
Parent Demographics

8 STEPS
to complete FAFSA

STEP 7:
Provide Financial Information (IRS TOOL)

STEP 8:
Sign & Submit

FAFSA® Overview

FACTS

- The FAFSA form is free!
- There's no income cut off. Most people qualify for some type of financial aid, which range from grants and scholarships to loans and work-study programs.
- If you're a dependent student, you will need your own FSA ID to sign your FAFSA® form online, and so will one of your parents.
- Federal Student Aid is always here to help, but they don't award or disburse your aid. Remember—each school awards financial aid on its own schedule.

MYTHS

- The FAFSA form cost money
- My family's income is too high for me to qualify for financial aid.
- The Expected Family Contribution (EFC) is the amount you have to pay for school.
- I can share my FSA ID with my parent(s)
- I should contact Federal Student Aid to find out how much financial aid I'm getting and when
- The FAFSA form is really hard to fill out

TAKING THE FIRST STEP

LET'S CREATE YOUR FSA ID: YOUR ELECTRONIC SIGNATURE

The FSA ID process consists of these main steps:

1. Access the "Create Account" page. (Studentaid.gov)
2. Provide a unique username.
3. Enter your email address.
4. Provide a unique password.
5. Provide your name, date of birth, and Social Security number (SSN).
6. Provide your mailing address.
7. Provide your mobile phone number. Select the box to indicate if you would like to register your mobile phone to receive one-time secure codes if you forget your username or password. (You will be required to provide either your email address or your mobile phone number and to opt in to messaging before you can proceed.)
8. For security purposes, complete the challenge questions and answers.
9. Confirm and verify your information.

LET US HELP YOU

FAFSA NIGHTS

October 13: FAFSA Night at Thornton
(3 until 8pm)

October 20th: FAFSA Night at
Thornridge (3 until 8pm)

October 25th: FAFSA Night at
Thornwood (3 until 8pm)

***We are also available during lunch
periods, after school, AND by
appointment!

DO NOT WAIT!!

Your FAFSA SHOULD be completed by *Monday, Jan. 9th 2023* to ENSURE you receive the most amount of aid (low income)!!

Join TRIO TONIGHT!

We have applications for those of you who are not yet apart of the family. If you do not join, our help is limited.

THANK YOU FOR COMING!

Questions?